

Fill in this information to identify the case:

Debtor Name Stephen Todd Walker

United States Bankruptcy Court for the: _____ District of _____

Case number: 20-13557

☐ Check if this is an amended filing

Official Form 425C

Monthly Operating Report for Small Business Under Chapter 11

12/17


Month: December 2020

Date report filed: 01/18/2020
MM/DD/YYYY

Line of business: Finance

NAISC code: _____

In accordance with title 28, section 1746, of the United States Code, I declare under penalty of perjury that I have examined the following small business monthly operating report and the accompanying attachments and, to the best of my knowledge, these documents are true, correct, and complete.

Responsible party: Stephen Todd Walker
Original signature of responsible party: 
Printed name of responsible party: Stephen Todd Walker

1. Questionnaire

Answer all questions on behalf of the debtor for the period covered by this report, unless otherwise indicated.

	Yes	No	N/A
If you answer No to any of the questions in lines 1-9, attach an explanation and label it Exhibit A.			
1. Did the business operate during the entire reporting period?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. Do you plan to continue to operate the business next month?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. Have you paid all of your bills on time?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4. Did you pay your employees on time?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5. Have you deposited all the receipts for your business into debtor in possession (DIP) accounts?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6. Have you timely filed your tax returns and paid all of your taxes?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7. Have you timely filed all other required government filings?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8. Are you current on your quarterly fee payments to the U.S. Trustee or Bankruptcy Administrator?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
9. Have you timely paid all of your insurance premiums?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
If you answer Yes to any of the questions in lines 10-18, attach an explanation and label it Exhibit B.			
10. Do you have any bank accounts open other than the DIP accounts?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
11. Have you sold any assets other than inventory?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
12. Have you sold or transferred any assets or provided services to anyone related to the DIP in any way?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
13. Did any insurance company cancel your policy?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
14. Did you have any unusual or significant unanticipated expenses?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
15. Have you borrowed money from anyone or has anyone made any payments on your behalf?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
16. Has anyone made an investment in your business?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Debtor Name Stephen Todd Walker

Case number 20-13557

17. Have you paid any bills you owed before you filed bankruptcy?

☐ ☒ ☐

18. Have you allowed any checks to clear the bank that were issued before you filed bankruptcy?

☐ ☒ ☐

2. Summary of Cash Activity for All Accounts

19. Total opening balance of all accounts

\$ 7,187.95

This amount must equal what you reported as the cash on hand at the end of the month in the previous month. If this is your first report, report the total cash on hand as of the date of the filing of this case.

20. Total cash receipts

Attach a listing of all cash received for the month and label it *Exhibit C*. Include all cash received even if you have not deposited it at the bank, collections on receivables, credit card deposits, cash received from other parties, or loans, gifts, or payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit C*.

\$ 105,097.57

Report the total from *Exhibit C* here.

21. Total cash disbursements

Attach a listing of all payments you made in the month and label it *Exhibit D*. List the date paid, payee, purpose, and amount. Include all cash payments, debit card transactions, checks issued even if they have not cleared the bank, outstanding checks issued before the bankruptcy was filed that were allowed to clear this month, and payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit D*.

- \$ 57,367.34

Report the total from *Exhibit D* here.

22. Net cash flow

+ \$ 47,730.23

Subtract line 21 from line 20 and report the result here.

This amount may be different from what you may have calculated as *net profit*.

23. Cash on hand at the end of the month

Add line 22 + line 19. Report the result here.

= \$ 54,918.18

Report this figure as the *cash on hand at the beginning of the month* on your next operating report.

This amount may not match your bank account balance because you may have outstanding checks that have not cleared the bank or deposits in transit.

3. Unpaid Bills

Attach a list of all debts (including taxes) which you have incurred since the date you filed bankruptcy but have not paid. Label it *Exhibit E*. Include the date the debt was incurred, who is owed the money, the purpose of the debt, and when the debt is due. Report the total from *Exhibit E* here.

\$ 0.00

24. Total payables

(*Exhibit E*)

Debtor Name Stephen Todd Walker

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4. Money Owed to You

Attach a list of all amounts owed to you by your customers for work you have done or merchandise you have sold. Include amounts owed to you both before, and after you filed bankruptcy. Label it *Exhibit F*. Identify who owes you money, how much is owed, and when payment is due. Report the total from *Exhibit F* here.

25. Total receivables \$ 0.00
(Exhibit F)

5. Employees

26. What was the number of employees when the case was filed? 0
27. What is the number of employees as of the date of this monthly report? 0

6. Professional Fees

28. How much have you paid this month in professional fees related to this bankruptcy case? \$ 0.00
29. How much have you paid in professional fees related to this bankruptcy case since the case was filed? \$ 0.00
30. How much have you paid this month in other professional fees? \$ 7,500.00
31. How much have you paid in total other professional fees since filing the case? \$ 7,500.00

7. Projections

Compare your actual cash receipts and disbursements to what you projected in the previous month. Projected figures in the first month should match those provided at the initial debtor interview, if any.

	Column A		Column B		Column C
	Projected	—	Actual	=	Difference
	Copy lines 35-37 from the previous month's report.		Copy lines 20-22 of this report.		Subtract Column B from Column A.
32. Cash receipts	\$ <u>100,000.00</u>	—	\$ <u>105,097.57</u>	=	\$ <u>-5,097.57</u>
33. Cash disbursements	\$ <u>50,000.00</u>	—	\$ <u>57,367.34</u>	=	\$ <u>-7,367.34</u>
34. Net cash flow	\$ <u>50,000.00</u>	—	\$ <u>47,730.23</u>	=	\$ <u>-2,269.77</u>
35. Total projected cash receipts for the next month:					\$ <u>66,000.00</u>
36. Total projected cash disbursements for the next month:					— \$ <u>30,000.00</u>
37. Total projected net cash flow for the next month:					= \$ <u>36,000.00</u>

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8. Additional Information

If available, check the box to the left and attach copies of the following documents.

- ☒ 38. Bank statements for each open account (redact all but the last 4 digits of account numbers).
- ☐ 39. Bank reconciliation reports for each account.
- ☐ 40. Financial reports such as an income statement (profit & loss) and/or balance sheet.
- ☐ 41. Budget, projection, or forecast reports.
- ☐ 42. Project, job costing, or work-in-progress reports.

Exhibit A

Debtor had insufficient income to pay all of his post-petition expenses.

Exhibit B

Not applicable.

Exhibit C

Receipts

12/1/20	\$100,000.00
12/07/20	\$52.80
12/22/20	\$1,373.91
12/29/20	\$3,723.66

Exhibit D

Disbursements

Checks

12/03/20	\$119.94	Barron's
12/11/20	\$7,500.00	Weber Gallagher
12/07/20	\$1,264.40	PNC
12/07/20	\$1,264.40	PNC
12/07/20	\$1,264.40	PNC
12/07/20	\$1,688.11	PNC
12/07/20	\$1,688.11	PNC
12/07/20	\$1,688.11	PNC
12/08/20	\$7,116.24	Wells Fargo
12/08/20	\$7,116.24	Wells Fargo
12/08/20	\$7,116.24	Wells Fargo
12/10/20	\$6,000.00	Dorothy Walker
12/10/20	\$6,000.00	Dorothy Walker
12/10/20	\$1,843.47	Merchant Club
12/11/20	\$500.00	J. Halligon & Sons
12/10/20	\$155.00	Merchant Club
12/23/20	\$92.30	Philadelphia Inquirer
12/15/20	\$222.60	Excel
12/15/20	\$222.60	Excel
12/16/20	\$99.00	Wall Street Journal
12/15/20	\$545.17	PECO
12/14/20	\$273.73	Xfinity
12/14/20	\$195.47	Aqua

Electronic disbursements appear on pages 3-4 of the attached bank statements.

Exhibit E

Accrued Payables Post-Petition - None



Bank

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T STATEMENT OF ACCOUNT

AV 01 162525 65600B451 A**5DGT

STEPHEN T WALKER
DIP CASE 20-13557 EDNY
611 ROSE LN
BRYN MAWR PA 19010-3644

Page: 1 of 5
Statement Period: Dec 01 2020-Dec 31 2020
Cust Ref #: 4377266353-039-T-###
Primary Account #: 437-7266353



Chapter 11 Checking

STEPHEN T WALKER
DIP CASE 20-13557 EDNY

Account # [REDACTED]

ACCOUNT SUMMARY

Beginning Balance	7,187.95	Average Collected Balance	82,955.17
Deposits	100,000.00	Interest Earned This Period	0.00
Electronic Deposits	1,373.91	Interest Paid Year-to-Date	0.00
Other Credits	3,723.66	Annual Percentage Yield Earned	0.00%
		Days in Period	31
Checks Paid	53,975.53		
Electronic Payments	3,391.81		
Ending Balance	54,918.18		

DAILY ACCOUNT ACTIVITY

Deposits			AMOUNT
POSTING DATE	DESCRIPTION		
12/01	DEPOSIT		100,000.00
	Subtotal:		100,000.00

Electronic Deposits			AMOUNT
POSTING DATE	DESCRIPTION		
12/07	DEBIT CARD CREDIT, *****30079409157, AUT 120620 VISA DDA REF ZOE'S KITCHEN BRYN MAWR * PA		52.80
12/22	ACH DEPOSIT, AEGIS CAPITAL CO DIRECT DEP ****53437314IOV		1,321.11
	Subtotal:		1,373.91

Other Credits			AMOUNT
POSTING DATE	DESCRIPTION		
12/29	WIRE TRANSFER INCOMING, DEUTSCHE BANC ALEX BROWN SPECIAL OP		3,723.66
	Subtotal:		3,723.66

Checks Paid					
No. Checks: 23		*Indicates break in serial sequence or check processed electronically and listed under Electronic Payments			
DATE	SERIAL NO.	AMOUNT	DATE	SERIAL NO.	AMOUNT
12/03	189	119.94	12/08	197	7,116.24
12/11	190	7,500.00	12/08	198	7,116.24
12/07	191	1,264.40	12/08	199	7,116.24
12/07	192	1,264.40	12/10	200	6,000.00
12/07	193	1,264.40	12/10	201	6,000.00
12/07	194	1,688.11	12/10	202	1,843.47
12/07	195	1,688.11	12/11	203	500.00
12/07	196	1,688.11	12/10	204	155.00

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How to Balance your Account

Page: 2 of 5

Begin by adjusting your account register as follows:

- Subtract any services charges shown on this statement.
- Subtract any automatic payments, transfers or other electronic withdrawals not previously recorded.
- Add any interest earned if you have an interest-bearing account.
- Add any automatic deposit or overdraft line of credit.
- Review all withdrawals shown on this statement and check them off in your account register.
- Follow instructions 2-5 to verify your ending account balance.

Your ending balance shown on this statement is:

- List below the amount of deposits or credit transfers which do not appear on this statement. Total the deposits and enter on Line 2.

Subtotal by adding lines 1 and 2.

- List below the total amount of withdrawals that do not appear on this statement. Total the withdrawals and enter on Line 4.

Subtract Line 4 from 3. This adjusted balance should equal your account balance.

Ending Balance	64,918.18
Total Deposits	+
Sub Total	
Total Withdrawals	-
Adjusted Balance	

DATE	DESCRIPTION	AMOUNT	BALANCE
12/31/20	ENDING BALANCE	64,918.18	64,918.18
1/1/21	TOTAL DEPOSITS		
1/1/21	SUB TOTAL		
1/1/21	TOTAL WITHDRAWALS		
1/1/21	ADJUSTED BALANCE		

FOR CONSUMER ACCOUNTS ONLY - IN CASE OF ERRORS ON OUR STATEMENT ABOUT YOUR ELECTRONIC FUNDS TRANSFERS

If you need information about an electronic fund transfer or if you believe there is an error on your bank statement or receipt relating to an electronic fund transfer, telephone the bank immediately at the phone number listed on the front of your statement or write to:

TD Bank, N.A., Deposit Operations Dept, P.O. Box 1377, Lewiston, Maine 04243-1377

We must hear from you no later than sixty (60) calendar days after we sent you the first statement upon which the error or problem first appeared. When contacting the Bank, please explain as clearly as you can why you believe there is an error or why more information is needed. Please include:

- Your name and account number
- A description of the error or transaction you are unsure about
- The dollar amount and date of the suspected error

When making a verbal inquiry, the Bank may ask that you send us your complaint in writing within ten (10) business days after the first telephone call.

We will investigate your complaint and will correct any error promptly. If we take more than ten (10) business days to do this, we will credit your account for the amount you think is in error, so that you have the use of the money during the time it takes to complete our investigation.

INTEREST PAYMENT

Total interest credited by the Bank to you this year will be reported by the Bank to the Internal Revenue Service and State tax authorities. The amount to be reported will be reported separately to you by the Bank.

FOR CONSUMER ACCOUNTS ONLY - IN CASE OF ERRORS ON OUR STATEMENT

In case of Errors or Questions About Your Bill

If you think your bill is wrong, or if you need more information about a transaction on your bill, write us at P.O. Box 1377, Lewiston, Maine 04243-1377 as soon as possible. We must hear from you no later than sixty (60) days after we sent you the FIRST bill on which the error or problem appeared. You can telephone us, but doing so will not preserve your rights. In your letter, give us the following information:

- Your name and account number
- The dollar amount of the suspected error
- Describe the error and explain, if you can, why you believe there is an error.

If you need more information, describe the item you are investigating.

You do not have to pay any amount in question while we are investigating, but you are still obligated to pay the parts of your bill that are not in question. While we investigate your question, we cannot report you as delinquent or take any action to collect the amount you question.

FINANCE CHARGES: Although the Bank uses the Daily Balance method to calculate the finance charge on your Moneyline/Overdraft Protection account (the term "ODP" or "OD" refers to Overdraft Protection), the Bank discloses the Average Daily Balance on the periodic statement as an easier method for you to calculate the finance charge. The finance charge begins to accrue on the date advances and other debits are posted to your account and will continue until the balance has been paid in full. To compute the finance charge, multiply the Average Daily Balance times the Days in Period times the Daily Periodic Rate (as listed in the Account Summary section on the front of the statement). The Average Daily Balance is calculated by adding the balance for each day of the billing cycle, then dividing the total balance by the number of Days in the Billing Cycle. The daily balance is the balance for the day after advances have been added and payments or credits have been subtracted plus or minus any other adjustments that might have occurred that day. There is no grace period during which no finance charge accrues. Finance charge adjustments are included in your total finance charge.



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STEPHEN T WALKER
DIP CASE 20-13557 EDNY
 Page: 3 of 5
 Statement Period: Dec 01 2020-Dec 31 2020
 Cust Ref #: 4377266353-039-T-###
 Primary Account #:

DAILY ACCOUNT ACTIVITY

Checks Paid (continued)

*Indicates break in serial sequence or check processed electronically and listed under Electronic Payments

DATE	SERIAL NO.	AMOUNT	DATE	SERIAL NO.	AMOUNT
12/23	206*	92.30	12/15	212	545.17
12/15	208*	222.60	12/14	213	273.73
12/15	209	222.60	12/14	214	195.47
12/16	211*	99.00			
Subtotal:					53,975.53

Electronic Payments

POSTING DATE	DESCRIPTION	AMOUNT
12/01	DEBIT POS, *****30079409157, AUT 120120 DDA PURCHASE THE UPS STORE 3723 24 BRYN MAWR * PA	25.75
12/02	DEBIT POS, *****30079409157, AUT 120220 DDA PURCHASE GLADWYNE PHARM GLADWYNE * PA	123.40
12/02	DEBIT POS, *****30079409157, AUT 120220 DDA PURCHASE RITE AID 00857 ARDMORE * PA	44.79
12/07	TD ATM DEBIT, *****30079409157, AUT 120620 DDA WITHDRAW 401 LANCASTER AVENUE HAVERFORD * PA	200.00
12/07	DEBIT POS, *****30079409157, AUT 120520 DDA PURCHASE ACME 3788 BRYN MAWR * PA	190.97
12/07	DEBIT CARD PURCHASE, *****30079409157, AUT 120620 VISA DDA PUR VIVID SEATS KENNY CHE 866 848 8499 * IL	120.06
12/07	DEBIT POS, *****30079409157, AUT 120520 DDA PURCHASE THE HOME DEPOT 4188 KING OF PRUSS * PA	118.52
12/07	DEBIT CARD PURCHASE, *****30079409157, AUT 120420 VISA DDA PUR ZOES KITCHEN BRYN MAWR * PA	102.80
12/07	DEBIT POS, *****30079409157, AUT 120520 DDA PURCHASE THE HOME DEPOT 4188 KING OF PRUSS * PA	37.08
12/07	DEBIT CARD PURCHASE, *****30079409157, AUT 120520 VISA DDA PUR CHICK FIL A 02968 KING OF PRUSSA * PA	30.31
12/08	DEBIT POS, *****30079409157, AUT 120820 DDA PURCHASE THE UPS STORE 3723 24 BRYN MAWR * PA	25.87
12/10	DEBIT POS, *****30079409157, AUT 121020 DDA PURCHASE STAPLES 0067 BRYN MAWR * PA	77.37
12/14	DEBIT POS, *****30079409157, AUT 121420 DDA PURCHASE WEGMANS KING 48 ONE VIL KING OF PRUSS * PA	165.87
12/14	DEBIT POS, *****30079409157, AUT 121220 DDA PURCHASE SUNOCO 00296822 GULPH MILLS * PA	60.07
12/14	DEBIT POS, *****30079409157, AUT 121320 DDA PURCHASE STAPLES 0067 BRYN MAWR * PA	46.62
12/15	DEBIT CARD PURCHASE, *****30079409157, AUT 121420 VISA DDA PUR SP CASKCARTEL HTTPSCASKCART * WY	63.46
12/15	ELECTRONIC CK PMT-ARC, VERIZON PAYMENTS 0207	59.86
12/16	INTL DEBIT CARD PUR, *****30079409157, AUT 121520 INTL DDA PUR REMARKABLE OSLO NOR	527.88

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STATEMENT OF ACCOUNT

STEPHEN T WALKER
DIP CASE 20-13557 EDNY

Page: 4 of 5
Statement Period: Dec 01 2020-Dec 31 2020
Cust Ref #: 4377266353-039-T-###
Primary Account #: [REDACTED]

DAILY ACCOUNT ACTIVITY

Electronic Payments (continued)

POSTING DATE	DESCRIPTION	AMOUNT
12/16	ELECTRONIC CK PMT-ARC, TRAVELERS PI CHECK PYMT 0210	163.31
12/18	DEBIT POS, *****30079409157, AUT 121820 DDA PURCHASE GIANT 6506 WYNNEWOOD * PA	93.02
12/21	ELECTRONIC CK PMT-ARC, AT&T SERVICES CHECKPAYMT 0205	168.18
12/21	DEBIT POS, *****30079409157, AUT 122020 DDA PURCHASE THE HOME DEPOT 4188 KING OF PRUSS * PA	91.85
12/21	DEBIT POS, *****30079409157, AUT 121920 DDA PURCHASE RITE AID 11101 BRYN MAWR * PA	70.71
12/21	DEBIT POS, *****30079409157, AUT 122120 DDA PURCHASE SUNOCO 04403556 BRYN MAWR * PA	63.74
12/21	DEBIT CARD PURCHASE, *****30079409157, AUT 121920 VISA DDA PUR CHICK FIL A 02968 KNG OF PRUSSA * PA	32.51
12/21	DEBIT POS, *****30079409157, AUT 122020 DDA PURCHASE GLADWYNE PHARM GLADWYNE * PA	27.18
12/22	DEBIT CARD PURCHASE, *****30079409157, AUT 122020 VISA DDA PUR AMZN MKTP US ZE4QU4333 AMZN COM BILL * WA	42.39
12/24	DEBIT POS, *****30079409157, AUT 122420 DDA PURCHASE WEGMANS KING 48 ONE VIL KING OF PRUSS * PA	192.35
12/24	DEBIT CARD PURCHASE, *****30079409157, AUT 122020 VISA DDA PUR AMZN MKTP US FH2ZZ5N53 AMZN COM BILL * WA	65.93
12/28	DEBIT CARD PURCHASE, *****30079409157, AUT 122420 VISA DDA PUR TALBOTS 800 992 9010 800 992 9010 * MA	200.00
12/28	DEBIT POS, *****30085862084, AUT 122820 DDA PURCHASE THE UPS STORE 3723 24 BRYN MAWR * PA	31.97
12/28	DEBIT CARD PURCHASE, *****30085862084, AUT 122720 VISA DDA PUR MICROSOFT STORE REDMOND * WA	1.05
12/31	DEBIT CARD PURCHASE, *****30085862084, AUT 123020 VISA DDA PUR OUR FAMILY WIZARD 186 675 5999 * MN	104.94
12/31	DEBIT CARD PURCHASE, *****30085862084, AUT 122920 VISA DDA PUR SIRCON STATE INSURAN 800 444 4813 * CO	22.00
	Subtotal:	3,391.81

DAILY BALANCE SUMMARY

DATE	BALANCE	DATE	BALANCE
11/30	7,187.95	12/16	51,173.53
12/01	107,162.20	12/18	51,080.51
12/02	106,994.01	12/21	50,626.34
12/03	106,874.07	12/22	51,905.06
12/07	97,269.60	12/23	51,812.76
12/08	75,895.01	12/24	51,554.48
12/10	61,819.17	12/28	51,321.46

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STATEMENT OF ACCOUNT

STEPHEN T WALKER
DIP CASE 20-13557 EDNY

Page: 5 of 5
Statement Period: Dec 01 2020-Dec 31 2020
Cust Ref #: 4377266353-039-T-###
Primary Account #: [REDACTED]

DAILY BALANCE SUMMARY

DATE	BALANCE	DATE	BALANCE
12/11	53,819.17	12/29	55,045.12
12/14	53,077.41	12/31	54,918.18
12/15	51,963.72		

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